

Message Text

LIMITED OFFICIAL USE

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11
ACTION NEA-10

INFO OCT-01 AF-08 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 OMB-01 PA-01 PRS-01 /058 W

----- 082693

R 220635Z AUG 76
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC 6030
INFO AMEMBASSY AMMAN
AMEMBASSY KHARTOUM

LIMITED OFFICIAL USE KUWAIT 3987

E.O. 11652: N/A

TAGS: EAID, EFIN, JO, SU, KU

SUBJ: KFAED LOANS TO JORDAN AND SUDAN SIGNED

1. BEGIN UNCLASSIFIED: ACCORDING TO AUGUST 21 KUWAIT
PRESS, KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT (KFAED)
SIGNED TWO LOANS AUGUST 19, ONE FOR 7.13 MILLION KUWAITI
DINARS (KD) (\$24.4 MILLION) FOR JORDAN, THE OTHER FOR
900,000 KD (\$3.1 MILLION) FOR SUDAN. JORDAN LOAN IS TO
HELP FINANCE INCREASE IN PRODUCTION CAPACITY OF JORDAN'S
AL-HASA PHOSPHATE MINES FROM 1.25 TO 4.6 MILLION TONS
ANNUAL OUTPUT. LOAN TO SUDAN IS TO COVER COST VARIOUS

EXPERTS WHICH WILL BE RECRUITED BY SUDAN.

2. TERMS OF LOANS ARE NOMINAL 3.5 PERCENT WITH REPAY-
MENT SEMIANNUALLY BETWEEN 15TH AND 24TH YEAR FOR
JORDAN LOAN; 1 PERCENT REPAYABLE IN 30 YEARS, SEMI-
ANNUALLY, FOR LOAN TO SUDAN. END UNCLASSIFIED.

2. LIMITED HKFICIAL USE: ACCORDING TO KFAED OFFICIAL,
JORDAN LOAN HAS BEEN AWAITING SIGNATURE SINCE JANUARY,
AND ANUMBER OF OTHER JORDANIAN REQUESTS TO KFAED ARE
PRESENTLY UNDER STUDY. END LOU.

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MAESTRONE

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NNN

Message Attributes

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Draft Date: 22 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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To: STATE
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